



**Concord Steam**  
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*Steam and Power Generation*

June 26, 2015

NHPUC JUL01'15 AM10:26

Debra Howland, Esq.  
Executive Director and Secretary  
Public Utilities Commission  
21 S. Fruit St., Suite 10  
Concord, NH 03301

Re: June 2015 monthly cost of energy over/under report (DG 14 – 233)

Dear Ms. Howland,

Enclosed is the June 2015 over/under report. The June 2015 report is hereby filed to reflect the actual fuel costs from November 2014 through May 2015 and projected costs of June 2015 through October 2015.

There was a drop in the increase of expected overall monthly steam sales and an 11% increase of anticipated fuel cost since the beginning of the COE year (Nov 2014). As a result, the enclosed January report reflects a COE end of year under-collection of approximately \$230,473. However, much of the under-collection was due to a fire that damaged the wood handling system in January causing the company to use more natural gas than anticipated. The extra natural gas use resulted in approximately \$240,000 of additional unanticipated fuel cost. Our insurance carrier has paid a claim in the amount of \$217,441 for the extra fuel expense. After the adjustment for the insurance credit our under-collection is \$13,031. Because this under-collection is less than 1% of the overall expected fuel costs for the year and all of the costs for January through May 2015 have not been fully reconciled, we are not adjusting the COE rate at this time.

The June 2015 tariff is \$26.10/mlb in accordance with the 62<sup>nd</sup> revised page 11 filed with the February report and the July 2015 rate will remain unchanged at \$26.10.

If there are any questions please call me.

Yours Truly,

Mark E. Saltzman  
Vice President